



NEWS RELEASE

For immediate release

Contact: Lisa Strasser, 203 977-8030

Hudson Insurance Group Acquires Euclid Managers, LLC of Kansas City

New York, NY – June 3, 2015 – Hudson Insurance Company (Hudson) today announced the acquisition of Euclid Managers, LLC, Kansas City, Missouri (Euclid-KC) from Euclid Insurance Services, Inc. and Euclid-KC's management. Euclid-KC is a highly regarded underwriting and claims manager for Internet, Tech, Media, Manufacturers and Miscellaneous Professional Liability.

The current managers and all employees at Euclid-KC will become a part of Hudson's Professional Liability team, which operates under the leadership of James Donovan. The team will continue to operate from its office in Kansas City.

"Euclid-KC has been a key relationship for Hudson for more than ten years. Moving its underwriting and claims operations into Hudson will allow us to invest in and expand this business with an exceptional team of underwriting, claims and marketing professionals with whom we have had a long, productive relationship," said Christopher Gallagher, president and CEO of Hudson. "We are very pleased to have the entire team join our Company and are equally excited about the future opportunities we will have as a combined entity."

John Colis, president and CEO of Euclid Insurance Services said, "This acquisition is a great fit for Euclid-KC employees, producers and clients. Hudson shares our commitment to providing product innovation and superior service that exceeds producer and client expectations."

Laura Johnson, senior vice president of underwriting at Euclid-KC said, "This next step in the evolution of

our operation is an exciting one. We look forward to taking our existing partnership with Hudson to the next level.”

Euclid-KC will continue to operate under its name for the immediate future and will formally transition its name to Hudson Insurance Group during the course of 2015.

Marsh, Berry & Company, Inc. acted as financial advisor to Euclid in the transaction.

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About Hudson Insurance Group

Hudson Insurance Company is a market-leading specialty insurer that offers a wide range of property and casualty insurance products to corporations, professional firms and individuals through retailers, wholesalers and program administrators.

Headquartered in New York City with offices throughout the U.S. and in Vancouver, Canada, Hudson underwrites specialty primary and excess insurance on an admitted basis through Hudson Insurance Company and on a non-admitted basis through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company.

Collectively known as Hudson Insurance Group, its companies are rated A (Excellent) XV by A.M. Best. Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of reinsurance and specialty insurance and wholly-owned by Fairfax Financial Holdings Limited. For more information, visit www.hudsoninsgroup.com.

About Euclid Insurance Services

Euclid Insurance Services, Inc. is a program administrator for specialty property/casualty insurance programs operating under the names Euclid Public Sector Underwriters, Euclid A&E, Euclid Specialty Managers and Euclid Executive Liability Managers, and functions as a general agency distributing employee benefit and life products, under the name Euclid Managers.